The Preliminary Official Statement and the information contained herein are subject to completion and amendment. These securities may not be sold nor may offers to buy be accepted prior to the time the Official Statement is delivered in final form. Under no circumstances shall this Preliminary Official Statement constitute an offer to sell or the solicitation of any offer to buy, nor shall there be any sale of these securities in any jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of such jurisdiction.

PRELIMINARY OFFICIAL STATEMENT DATED MAY 5, 2022

NEW ISSUE
BOOK-ENTRY ONLY

RATING S & P: A+

In the opinion of Lathrop GPM, Bond Counsel, under existing law and assuming, among other matters, continued compliance with certain requirements of the Internal Revenue Code of 1986, as amended (the "Code"), interest on the Bonds is excludable from gross income for federal and Missouri income tax purposes. Interest on the Bonds is not a specific preference item for purposes of the federal alternative minimum tax.

$35,100,000
CONSOLIDATED SCHOOL DISTRICT NO. 4 OF JACKSON COUNTY, MISSOURI
GENERAL OBLIGATION BONDS, SERIES 2022

Dated: June 7, 2022

Due: March 1, as shown below

The Bonds are issuable only in fully registered form, without coupons, and, will be registered in the name of Cede & Co., as registered owner and nominee for The Depository Trust Company ("DTC"), New York, New York. DTC will act as securities depository for the Bonds. Principal of the Bonds will be paid on March 1 of the years in which the Bonds mature, beginning March 1, 2024 by check or draft upon presentation and surrender of such Bond at the principal corporate trust office of BOKF, N.A., St. Louis, Missouri (the "Paying Agent" and "Registrar"). Interest will be payable semiannually on March 1 and September 1 in each year, beginning March 1, 2023, by the Paying Agent to the person in whose name such Bond is registered on the fifteenth day (whether or not a business day) of the calendar month next preceding each interest payment date. Purchases of the Bonds will be made in book-entry form, in the denomination of $5,000 each or any authorized integral multiple thereof. Purchasers will not receive certificates representing their interests in the Bonds purchased. So long as Cede & Co. is the registered owner of the Bonds, as nominee for DTC, references herein to the Bond owners or registered owners shall mean Cede & Co. and shall not mean the Beneficial Owners (herein defined) of the Bonds. Principal of and semiannual Interest on the Bonds will be paid by the BOKF, N.A., as Paying Agent, to DTC. DTC is expected to remit such principal and interest payments to the DTC Participants (herein defined) for subsequent payment to the Beneficial Owners.

The Bonds are being issued for the purpose of providing funds without limitation for various improvements to the high school industrial technology area, stadium visitor side renovation, cafeteria remodel, fine arts area renovations; complete athletic facility improvements; remodel restrooms and complete a new gym and fine arts addition to the Martin City school; install new windows at Grandview Middle School and Meadowmere Elementary; complete playground improvements; renovate locker rooms at all secondary sites; to the extent funds are available, complete HVAC improvements, camera system replacement, card key access system installation, roofing repairs and replacement, hallway and floor and ceiling improvements plus other small projects (such as musical instrument purchase) and improvements to the existing facilities of the District and to pay the cost of issuance thereof.

THE BONDS AND INTEREST THEREON WILL CONSTITUTE GENERAL OBLIGATIONS OF THE DISTRICT, PAYABLE FROM AD VALOREM TAXES WHICH MAY BE LEVIED WITHOUT LIMITATION AS TO RATE OR AMOUNT UPON ALL OF THE TAXABLE TANGIBLE PROPERTY, REAL AND PERSONAL, WITHIN THE TERRITORIAL LIMITS OF THE DISTRICT.

Maturity Schedule

Maturity (March 1)	Principal Amount	Interest Rate	Yield	Price	Maturity (March 1)	Principal Amount	Interest Rate	Yield	Price
2024	$500,000	4.00%	______%	______%	2032	$2,225,000	5.00%	______%	______%
2025	$950,000	4.00%	______%	______%	2033	$2,350,000	5.00%	______%	______%
2026	$3,050,000	4.00%	______%	______%	2034	$2,450,000	5.00%	______%	______%
2027	$350,000	4.00%	______%	______%	2035	$3,250,000	5.00%	______%	______%
2028	$950,000	4.00%	______%	______%	2036	$3,425,000	5.00%	______%	______%
2029	$1,000,000	4.00%	______%	______%	2037	$3,575,000	5.00%	______%	______%
2030	$1,150,000	4.00%	______%	______%	2038	$3,775,000	5.00%	______%	______%
2031	$2,150,000	4.00%	______%	______%	2039	$3,950,000	5.00%	______%	______%

(Plus Accrued Interest from June 7, 2022)

The Bonds maturing on and after March 1, 2028 shall be subject to redemption and payment prior to maturity at the option of the District on March 1, 2027 and thereafter as a whole or in part, at any time, and in such order of maturity as the District shall determine, in its sole discretion, by lot or such other equitable manner determined by the Paying Agent and Bond Registrar, in multiples of $5,000 within a maturity, at the redemption price of 100% of the principal amount thereof, plus accrued interest thereon to the redemption date, as described herein under "The Bonds - Optional Redemption".

The Bonds are offered when, as and if issued and accepted by the Underwriter, subject to the approval of legality by Lathrop GPM, Clayton, Missouri, Bond Counsel, and certain other conditions. It is expected that the Bonds in definitive form will be ready for delivery on or about June 7, 2022.

The date of the Preliminary Official Statement is May 5, 2022.

IN CONNECTION WITH THIS OFFERING, THE UNDERWRITER MAY OVERALLOT OR AFFECT TRANSACTIONS THAT STABILIZE OR MAINTAIN THE MARKET PRICE OF THE BONDS AT A LEVEL ABOVE THAT WHICH MAY OTHERWISE PREVAIL IN THE OPEN MARKET. SUCH STABILIZING, IF COMMENCED, MAY BE DISCONTINUED AT ANY TIME.

No dealer, broker, salesman or other person has been authorized by the District or the Underwriter to give any information or make any representations, other than those contained in this Official Statement, and, if given or made, such other information or representations must not be relied upon as having been authorized by any of the foregoing. This Official Statement does not constitute an offer to sell or the solicitation of an offer to buy nor shall there be any offer, solicitation or sale of the Bonds by any person in any jurisdiction in which it is unlawful for such person to make such offer, solicitation or sale. The Underwriter has reviewed the information in this Official Statement in accordance with, and as part of, its responsibilities to investors under the federal securities laws as applied to the facts and circumstances of this transaction, but the Underwriter does not guarantee the accuracy or completeness of such information. The information and expressions of opinion herein are subject to change without notice, and neither the delivery of this Official Statement nor any sale made hereunder at any time shall under any circumstances create any implication that there has been no change in the affairs of the District as of any time subsequent to the date hereof.

Pursuant to Rule 15c2-12 of the Securities Exchange Act of 1934, as amended, the District agrees to provide to the Municipal Securities Rulemaking Board through its Electronic Municipal Marketing Access ("EMMA") system the following information: (a) Annual Secretary of the Board Report ("ASBR"), (b) audited financial statements, (c) notice of any material events as defined by Rule 15c2-12 and (d) notice of failure timely to provide the required information.

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CONSOLIDATED SCHOOL DISTRICT NO. 4
OF JACKSON COUNTY, MISSOURI

ADMINISTRATIVE OFFICE

13015 10th Street
Grandview, Missouri 64030-2401
(816) 316-5000

BOARD OF EDUCATION

Monica Terry --	President and Member
Dawn Foy --	Vice President and Member
Damon Greene --	Treasurer and Member
Kara Wardlow --	Member
Leonard Greene --	Member
Joshua Hill --	Member
Stacy Wright --	Member

ADMINISTRATION

Dr. Kenny Rodrequez --	Superintendent of Schools
Dr. Royce Powelson --	Assistant Superintendent - Operations and Finance
Kathy Meyers --	Secretary, Board of Education

BOND COUNSEL
Lathrop GPM
Clayton, Missouri

CERTIFIED PUBLIC ACCOUNTANT
DSWA Certified Public Accountants, PC
Raymore, Missouri

FINANCIAL ADVISOR
L.J. Hart & Company
St. Louis, Missouri

UNDERWRITER
____
____

PAYING AGENT / REGISTRAR
BOKF, N.A.
St. Louis, Missouri

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OFFICIAL STATEMENT

$35,100,000

CONSOLIDATED SCHOOL DISTRICT NO. 4

OF

JACKSON COUNTY, MISSOURI

GENERAL OBLIGATION BONDS, SERIES 2022

INTRODUCTORY STATEMENT

Purpose of the Official Statement

This Official Statement, including the cover page hereof and Appendix A hereto, is provided to furnish information relating to the Consolidated School District No. 4 of Jackson County, Missouri (the "District") and the offering and sale of $35,100,000 aggregate principal amount of General Obligation Bonds, Series 2022, of the District, dated June 7, 2022 (the "Bonds"). Descriptions, summaries and explanations of the Resolution, the Bonds, and provisions of the Constitution and laws of the State of Missouri set forth herein do not purport to be complete and are qualified in their entirety by reference to the Resolution, the form of the Bonds and the official compilations of said Constitution and laws.

Additional Information

Additional information regarding the District or the Bonds may be obtained from the District's Superintendent of Schools at the Administrative Office, 13015 10th Street, Grandview, Missouri 64030-2401, telephone (816) 316-5000 or from the Financial Advisor, L.J. Hart & Company, at 16401 Swingley Ridge Road, Suite 210, St. Louis, Missouri 63017, telephone (636) 537-9939.

THE BONDS

Purpose of the Bonds

The Bonds are being issued in the aggregate amount of $35,100,000 for the purpose of providing funds without limitation for various improvements to the high school industrial technology area, stadium visitor side renovation, cafeteria remodel, fine arts area renovations; complete athletic facility improvements; remodel restrooms and complete a new gym and fine arts addition to the Martin City school; install new windows at Grandview Middle School and Meadowmere Elementary; complete playground improvements; renovate locker rooms at all secondary sites; to the extent funds are available, complete HVAC improvements, camera system replacement, card key access system installation, roofing repairs and replacement, hallway and floor and ceiling improvements plus other small projects (such as musical instrument purchase) and improvements to the existing facilities of the District. The issuance and the sale of the Bonds are authorized by a resolution to be adopted by the Board of Education of the District on May 19, 2022 (the "Resolution"). The Bonds are issued pursuant to and in full compliance with the Constitution and laws of the State of Missouri, including particularly Section 26 of Article VI of the Constitution of Missouri and Chapters 162 and 164 of the Missouri Revised Statutes, and pursuant to an election duly held in the District on Tuesday, April 6, 2021, at which time more than four-sevenths of the qualified voters of the District voting on the proposition voted in favor of the issuance of the Bonds. At the election 2,200 votes were cast in favor of the Bonds and 888 were opposed.

Security for the Bonds and Certain Market Risks

The Bonds will constitute general obligations of the District and will be payable as to both principal and interest from ad valorem taxes upon all taxable tangible property, real and personal, within the territorial limits of the District. The full faith, credit and resources of the District are pledged to the payment of principal of and interest on the Bonds.

Changes in interest rates generally might affect the market value of the Bonds prior to their maturity or the date, if any, that they are called for redemption prior to maturity. For example, as interest rates rise, the price a Bond owner would receive upon the sale of a Bond will decline, and it is possible that the amount a Bond owner would receive upon the sale of a Bond would be less than the amount the Bond owner paid for the Bond. Typically, this risk increases with the length of maturity of the Bond. In addition, a Bond owner is subject to the risk that the rate of inflation for the period of the investment will exceed the yield on the Bonds to the date, if any, that they are called or to the date of their maturity. For example, if the rate of inflation for the period of the investment exceeds the yield to maturity of a fixed income investment, then, although more dollars are returned to the investor in interest and principal than were invested, the value of those aggregate dollars returned is actually less than the amount originally invested.

Potential Risks Relating to COVID-19.

In December 2019, a novel strain of coronavirus (which leads to the disease known as **"COVID-19"**), was discovered. Since that date, the virus has spread throughout the world and has been characterized by the World Health Organization as a pandemic. The impact of the COVID-19 endemic on the U.S. economy was broad based and expected to negatively impact national, state and local economies.

In response to such expectations, the President of the United States on March 13, 2020, declared a "national emergency," which, among other effects, allowed the executive branch to disburse disaster relief funds to address the COVID-19 pandemic and related economic dislocation. On March 13, 2020, the Governor of the State (the **"Governor"**) signed an Executive Order declaring a state of emergency in the State in response to COVID-19. On August 27, 2021, the Governor of the State terminated the Executive Order and signed Executive Order 21-09, which represented a more targeted state of emergency declaration that acknowledges the continued need of Missouri's health care system. Executive Order 21-09 expired on December 31, 2021 and currently the State is not under any state of emergency.

The proliferation and continuation of COVID-19 throughout the State has and may continue to adversely affect the State's revenues and may impact the amount of property tax revenues available to fund the District's operations if the economic ramifications of the spread of COVID-19 have a lasting impact on the economy in and around the State or the District.

The District has been allocated $4,863,201 from DESE under the Elementary and Secondary School Emergency Relief Fund ("ESSER II") and $10,941,981 from DESE under the American Rescue Plan – State and Local Fiscal Recovery Fund ("ESSER III"); however, the District has not yet received any funding from ESSER III. The District cannot be certain whether State or federal aid will be sufficient to address additional costs of containing and responding to the virus or replacing lost revenues relating to the economic impact of the virus, or whether additional funds will be made available to the District.

The COVID-19 pandemic is expected to continue leading to uncertainties such as (1) the continued spread of the virus; (2) the severity of the disease; (3) the duration of the outbreak; (4) actions that may be taken by governmental authorities to contain or mitigate the outbreak or recurrences thereof; (5) the development of medical therapeutics or additional vaccines; and (6) the impact of the outbreak and actions taken in response to the outbreak on the District's revenues, expenses and financial condition. Other developments regarding COVID-19 continue to occur on a daily basis and the extent to which COVID-19 will impact the District in the future is highly uncertain and cannot be predicted.

Book-Entry Only System

The Bonds are available in book-entry only form and beneficial ownership interests therein may be purchased in the principal amount of $5,000 or any integral multiple thereof. Purchasers of the Bonds will not receive certificates representing their interests in the Bonds.

The following information concerning The Depository Trust Company ("DTC"), New York, New York and DTC's book-entry system has been obtained from sources the District believes to be reliable. However, the District takes no responsibility as to the accuracy or completeness thereof and neither the Indirect Participants nor the Beneficial Owners should rely on the following information

with respect to such matters, but should instead confirm the same with DTC or the Direct Participants, as the case may be. There can be no assurance that DTC will abide by its procedures or that such procedures will not be changed from time to time.

DTC will act as securities depository for the Bonds. The Bonds will be issued as fully-registered securities registered in the name of Cede & Co. (DTC's partnership nominee) or such other name as may be requested by an authorized representative of DTC. One fully-registered Bond certificate will be issued for each maturity of the Bonds, each in the aggregate principal amount of such maturity, and will be deposited with DTC.

DTC, the world's largest depository, is a limited-purpose trust company organized under the New York Banking Law, a "banking organization" within the meaning of the New York Banking Law, a member of the Federal Reserve System, a "clearing corporation" within the meaning of the New York Uniform Commercial Code, and a "clearing agency" registered pursuant to the provisions of Section 17A of the Securities Exchange Act of 1934. DTC holds and provides asset servicing for over 3.5 million issues of U.S. and non-U.S. equity, corporate and municipal debt issues, and money market instruments from over 100 countries that DTC's participants (**"Direct Participants"**) deposit with DTC. DTC also facilitates the post-trade settlement among Direct Participants of sales and other securities transactions in deposited securities through electronic computerized book-entry transfers and pledges between Direct Participants' accounts. This eliminates the need for physical movement of securities certificates. Direct Participants include both U.S. and non-U.S. securities brokers and dealers, banks, trust companies, clearing corporations, and certain other organizations. DTC is a wholly-owned subsidiary of The Depository Trust & Clearing Corporation ("DTCC"). DTCC is the holding company for DTC, National Securities Clearing Corporation and Fixed Income Clearing Corporation, all of which are registered clearing agencies. DTCC is owned by the users of its regulated subsidiaries. Access to the DTC system is also available to others such as both U.S. and non-U.S. securities brokers and dealers, banks, trust companies, and clearing corporations that clear through or maintain a custodial relationship with a Direct Participant, either directly or indirectly ("Indirect Participants"). DTC has S&P Global's rating: AA+. The DTC Rules applicable to its Participants are on file with the Securities and Exchange Commission. More information about DTC can be found at www.dtcc.com.

Purchases of the Bonds under the DTC system must be made by or through Direct Participants, which will receive a credit for the Bonds on DTC's records. The ownership interest of each actual purchaser of each Bond (**"Beneficial Owner"**) is in turn to be recorded on the Direct and Indirect Participants' records. Beneficial Owners will not receive written confirmation from DTC of their purchase. Beneficial Owners are, however, expected to receive written confirmations providing details of the transaction, as well as periodic statements of their holdings, from the Direct or Indirect Participant through which the Beneficial Owner entered into the transaction. Transfers of ownership interests in the Bonds are to be accomplished by entries made on the books of Direct and Indirect Participants acting on behalf of Beneficial Owners. Beneficial Owners will not receive certificates representing their ownership interests in the Bonds, except in the event that use of the book-entry system for the Bonds is discontinued.

To facilitate subsequent transfers, all Bonds deposited by Direct Participants with DTC are registered in the name of DTC's partnership nominee, Cede & Co. or such other name as may be requested by an authorized representative of DTC. The deposit of the Bonds with DTC and their registration in the name of Cede & Co. or such other nominee do not affect any change in beneficial ownership. DTC has no knowledge of the actual Beneficial Owners of the Bonds; DTC's records reflect only the identity of the Direct Participants to whose accounts such Bonds are credited, which may or may not be the Beneficial Owners. The Direct and Indirect Participants will remain responsible for keeping account of their holdings on behalf of their customers.

Conveyance of notices and other communications by DTC to Direct Participants, by Direct Participants to Indirect Participants, and by Direct Participants and Indirect Participants to Beneficial Owners will be governed by arrangements among them, subject to any statutory or regulatory requirements as may be in effect from time to time. Beneficial Owners of the Bonds may wish to take certain steps to augment the transmission to them of notices of significant events with respect to the Bonds, such as redemptions, tenders, defaults, and proposed amendments to the Bond documents. For example, Beneficial Owners of the Bonds may wish to ascertain that the nominee holding the Bonds for their benefit has agreed to obtain and transmit notices to Beneficial Owners. In the alternative, Beneficial Owners may wish to provide their names and addresses to the registrar and request that copies of notices be provided directly to them.

Redemption notices shall be sent to DTC. If less than all of the Bonds within a maturity are being redeemed, DTC's practice is to determine by lot the amount of the interest of each Direct Participant in such maturity to be redeemed.

Neither DTC nor Cede & Co. (nor any other DTC nominee) will consent or vote with respect to the Bonds unless authorized by a Direct Participant in accordance with DTC's MMI Procedures. Under its usual procedures, DTC mails an Omnibus Proxy to the District as soon as possible after the record date. The Omnibus Proxy assigns Cede & Co.'s consenting or voting rights to those Direct Participants to whose accounts the Bonds are credited on the record date (identified in a listing attached to the Omnibus Proxy).

Redemption proceeds and distributions on the Bonds will be made to Cede & Co., or such other nominee as may be requested by an authorized representative of DTC. DTC's practice is to credit Direct Participants' accounts, upon DTC's receipt of funds and corresponding detail information from the District or the Paying Agent, on the payment date in accordance with their respective holdings shown on DTC's records. Payments by Participants to Beneficial Owners will be governed by standing instructions and customary practices, as is the case with securities held for the accounts of customers in bearer form or registered in "street name," and will be the responsibility of such Participant and not of DTC, Paying Agent, or Issuer, subject to any statutory or regulatory requirements as may be in effect from time to time. Payment of redemption proceeds and distributions on the Bonds to Cede & Co. (or such other nominee as may be requested by an authorized representative of DTC) is the responsibility of Issuer or the Paying Agent. Disbursement of such payments to Direct Participants will be the responsibility of DTC, and disbursement of such payments to the Beneficial Owners will be the responsibility of Direct and Indirect Participants.

DTC may discontinue providing its services as securities depository with respect to the Bonds at any time by giving reasonable notice to the District or the Paying Agent. Under such circumstances, in the event that a successor securities depository is not obtained, Bond certificates are required to be printed and delivered.

The District may decide to discontinue use of the system of book-entry-only transfers through DTC (or a successor securities depository). In that event, Bond certificates will be printed, registered in the name of DTC's partnership nominee, Cede & Co. (or such other name as may be requested by an authorized representative of DTC), and delivered to DTC (or a successor securities depository), to be held by it as securities depository for Direct Participants. If, however, the system of book-entry-only transfers has been discontinued and a Direct Participant has elected to withdraw its Bonds from DTC (or such successor securities depository), Bond certificates may be delivered to Beneficial Owners in the manner described herein under the caption **"Transfer or Exchange."**

Transfer or Exchange

Upon surrender to the Registrar of any Bond duly endorsed for transfer or accompanied by a duly executed written instrument of transfer or authorization for exchange, in form and with guarantee of signature satisfactory to the Registrar, the Registrar shall authenticate and deliver one or more new Bonds of any authorized denomination and of like aggregate principal amount, maturity and interest rate. The Registrar need not transfer or exchange (i) any Bonds during the 15-day period next preceding the selection of Bonds to be redeemed and thereafter until the date of the mailing of a notice of redemption of Bonds selected for redemption, or (ii) any Bonds selected, called or being called for redemption in whole or in part except, in the case of any Bond to be redeemed in part, the portion thereof not so to be redeemed.

Description of the Bonds

The Bonds are being issued in the aggregate stated principal amount of $35,100,000, are dated as of the date of original issuance and delivery, and will consist of fully registered Bonds without coupons in the denomination of $5,000 or any integral multiple thereof. The Bonds will mature on March 1 in the years and in the aggregate principal amounts set forth on the cover page hereof. Interest on the Bonds will be payable semiannually on March 1 and September 1 in each year beginning on March 1, 2023. Principal of the Bonds is payable upon presentation and surrender thereof at maturity or upon earlier redemption at the principal office of BOKF, N.A., St. Louis, Missouri, or its successor as bond registrar, transfer agent and paying agent (the "Registrar"). Interest on the Bonds is payable by check or draft mailed by the Registrar on each interest payment date to the person in whose name each Bond is registered as of the close of business on the fifteenth day of the month next preceding such interest payment date at such person's address as it appears on the registration books kept by the Registrar.

Optional Redemption

The Bonds maturing on and after March 1, 2028 shall be subject to redemption and payment prior to maturity, at the option of the District, on March 1, 2027, and thereafter as a whole or in part, at any time, and in such order of maturity as the District shall determine, in its sole discretion, by lot or such other equitable manner determined by the Paying Agent and Bond Registrar, in multiples of $5,000 within a maturity, at the redemption price of 100% of the principal amount thereof, plus accrued interest thereon to the redemption date.

Notice of Redemption

In the event of any such redemption, the Registrar, acting on behalf of the District, will mail written notice of such redemption by United States registered or certified mail addressed to the State Auditor of Missouri, and to the original purchaser of the Bonds, and by first class mail addressed to the registered owner of each Bond to be redeemed, each of said notices to be mailed not less than 30 days, nor more than 60 days prior to the redemption date. Bonds in denominations larger than $5,000 may be redeemed in part, in any integral multiple of $5,000. The owner of any Bond redeemed in part will receive, upon surrender of such Bond to the Registrar at its principal office, one or more new Bonds of authorized denominations equal in principal amount to the unredeemed portion thereof.

The following table sets forth the estimated debt service schedule for the Bonds:

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
06/07/2022	-	-	-	-	-
03/01/2023	-	-	1,212,933.33	1,212,933.33	1,212,933.33
09/01/2023	-	-	827,000.00	827,000.00	-
03/01/2024	500,000.00	4.000%	827,000.00	1,327,000.00	2,154,000.00
09/01/2024	-	-	817,000.00	817,000.00	-
03/01/2025	950,000.00	4.000%	817,000.00	1,767,000.00	2,584,000.00
09/01/2025	-	-	798,000.00	798,000.00	-
03/01/2026	3,050,000.00	4.000%	798,000.00	3,848,000.00	4,646,000.00
09/01/2026	-	-	737,000.00	737,000.00	-
03/01/2027	350,000.00	4.000%	737,000.00	1,087,000.00	1,824,000.00
09/01/2027	-	-	730,000.00	730,000.00	-
03/01/2028	950,000.00	4.000%	730,000.00	1,680,000.00	2,410,000.00
09/01/2028	-	-	711,000.00	711,000.00	-
03/01/2029	1,000,000.00	4.000%	711,000.00	1,711,000.00	2,422,000.00
09/01/2029	-	-	691,000.00	691,000.00	-
03/01/2030	1,150,000.00	4.000%	691,000.00	1,841,000.00	2,532,000.00
09/01/2030	-	-	668,000.00	668,000.00	-
03/01/2031	2,150,000.00	4.000%	668,000.00	2,818,000.00	3,486,000.00
09/01/2031	-	-	625,000.00	625,000.00	-
03/01/2032	2,225,000.00	5.000%	625,000.00	2,850,000.00	3,475,000.00
09/01/2032	-	-	569,375.00	569,375.00	-
03/01/2033	2,350,000.00	5.000%	569,375.00	2,919,375.00	3,488,750.00
09/01/2033	-	-	510,625.00	510,625.00	-
03/01/2034	2,450,000.00	5.000%	510,625.00	2,960,625.00	3,471,250.00
09/01/2034	-	-	449,375.00	449,375.00	-
03/01/2035	3,250,000.00	5.000%	449,375.00	3,699,375.00	4,148,750.00
09/01/2035	-	-	368,125.00	368,125.00	-
03/01/2036	3,425,000.00	5.000%	368,125.00	3,793,125.00	4,161,250.00
09/01/2036	-	-	282,500.00	282,500.00	-
03/01/2037	3,575,000.00	5.000%	282,500.00	3,857,500.00	4,140,000.00
09/01/2037	-	-	193,125.00	193,125.00	-
03/01/2038	3,775,000.00	5.000%	193,125.00	3,968,125.00	4,161,250.00
09/01/2038	-	-	98,750.00	98,750.00	-
03/01/2039	3,950,000.00	5.000%	98,750.00	4,048,750.00	4,147,500.00
Total	$35,100,000.00	-	$19,364,683.33	$54,464,683.33	-

APPLICATION OF BOND PROCEEDS

The Bonds are being issued for the purpose of providing funds without limitation for various improvements to the high school industrial technology area, stadium visitor side renovation, cafeteria remodel, fine arts area renovations; complete athletic facility improvements; remodel restrooms and complete a new gym and fine arts addition to the Martin City school; install new windows at Grandview Middle School and Meadowmere Elementary; complete playground improvements; renovate locker rooms at all secondary sites; to the extent funds are available, complete HVAC improvements, camera system replacement, card key access system installation, roofing repairs and replacement, hallway and floor and ceiling improvements plus other small projects (such as musical instrument purchase) and improvements to the existing facilities of the District.

The estimated sources and uses of funds in connection with the Bonds are as follows:

Sources of Funds:	
Proceeds of the Bonds	$35,100,000.00
Reoffering Premium	
TOTAL	
Uses of Funds:	
Funds Available for Project	
Cost of Issuance (including Underwriter's Discount)	
TOTAL	$0.00

THE DISTRICT

The District is located in the western portion of Missouri, approximately 16 miles south of Kansas City, Missouri. The District is located within Jackson County. The District’s headquarters are located in the City of Grandview. The District encompasses approximately 38 square miles. Access to the District is provided by U.S. Interstate 49.

The District is a consolidated school district and operates pursuant to Chapter 162 of the Missouri Revised Statutes, as amended, and is governed by a seven-member Board of Education. The members of the Board are elected by the voters of the District for staggered three-year terms with two members being elected in each of two years and three members being elected every third year. All Board members are elected at large and serve without compensation. The Board is responsible for all policy decisions. The President of the Board is elected by the Board from among its members for a term of one year and presides over the Board meetings.

The Board of Education appoints the Superintendent of Schools who is the chief administrative officer of the District responsible for carrying out the policies set by the Board. The District has a total of 752 employees (full time and part time), including 27 administrative personnel, 443 teachers or certificated personnel and 282 classified personnel. Approximately 67% of the teaching staff holds advanced degrees. Approximately 69% of the teaching staff is tenured. The average years of teaching experience is 15.5 years.

The District currently has “Accredited” status, the highest accreditation status given to Missouri school districts by the Missouri Department of Elementary and Secondary Education.

Enrollment Figures

Enrollment figures for the District for the following years are as listed:

Fiscal Year	Total Enrollment
2021-22	3804
2020-21	3837
2019-20	4079
2018-19	4142
2017-18	4026

Largest Employers

The ten largest employers in the District and surrounding area are as follows:

Employer Name	Nature of Business	Est. Number of Employees
Federal Government	Government	20846
Cerner Corporation	Health IT Technology	13377
University of Kansas Health System	Health	11592
HCA Midwest Health	Health	10014
ST. Lukes Health System	Health	9790
Children's Mercy	Health	6945
Ford Kansas City Assembly Plant	Auto Manufacturing	6900
Hallmark Cards	Retail/Greeting Cards	6400
City of Kansas City	Government	6270
Olathe Public Schools	Public Education	4913

Largest Taxpayers

The ten largest taxpayers (personal property and real estate) in the District according to the 2021 assessed valuation were as follows:

Taxpayer Name	Assessed Valuation	% of District's Total Assessed Valuation
Niagara Bottling	$14,435,512	2.29%
The Greens	$9,466,560	1.50%
SIKA Corportation	$6,395,255	1.01%
Peterson Manufacturing Co	$5,561,934	0.88%
Wal-Mart	$4,704,000	0.75%
MDH KC Portfolio LLC	$4,187,032	0.66%
Grand Summit Golf & Country Club	$4,008,905	0.64%
Google Fiber Missouri	$3,950,914	0.63%
Stateline Station MO LLC	$3,680,000	0.58%
SWKC Senior Community LLC	$3,649,403	0.58%
Total	$60,039,515	9.51%

Source: Jackson County Assessor's Office

GENERAL OBLIGATION INDEBTEDNESS OF THE DISTRICT

Outstanding Indebtedness of the District

The District fixes an annual debt service levy and levies taxes to meet the annual debt service requirements of its General Obligation Bonds. Article VI, Section 26 (b) of the Constitution of the State of Missouri limits the outstanding amount of authorized General Obligation Bonds of a school district to 15% of assessed valuation of taxable tangible property within the school district. The District issued twelve (12) issues of general obligation bonds and/or qualified zone academy bonds and qualified school construction bonds. Debt service is payable on the dates and in the amounts shown in the following tables:

$1,397,000 Qualified Zone Academy Bonds, Series 2007
Debt Service Schedule

Date	Principal	Coupon	Total P+I	Fiscal Total
10/10/2021	-	-	-	-
10/10/2022	279,400.00	-	279,400.00	279,400.00
Total	$279,400.00	-	$279,400.00	-

$1,500,000 Qualified Zone Academy Bonds, Series 2008
Debt Service Schedule

Date	Principal	Coupon	Total P+I	Fiscal Total
03/05/2022	-	-	-	-
03/05/2023	500,000.00	-	500,000.00	500,000.00
03/05/2024	500,000.00	-	500,000.00	500,000.00
Total	$1,000,000.00	-	$1,000,000.00	-

$1,837,413 Qualified School Construction Bonds ($204,157 Annual Pmt), Series 2010
Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
03/01/2022	-	-	-	-	-
09/01/2022	-	-	34,910.85	34,910.85	-
03/01/2023	-	-	34,910.85	34,910.85	69,821.70
09/01/2023	-	-	34,910.85	34,910.85	-
03/01/2024	-	-	34,910.85	34,910.85	69,821.70
09/01/2024	-	-	34,910.85	34,910.85	-
03/01/2025	1,837,413.00	3.800%	34,910.85	1,872,323.85	1,907,234.70
Total	$1,837,413.00	-	$209,465.10	$2,046,878.10	-

$1,162,587 Qualified Zone Academy Bonds ($129,176 Annual Pmt), Series 2010B
Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
03/01/2022	-	-	-	-	-
09/01/2022	-	-	29,064.68	29,064.68	-
03/01/2023	-	-	29,064.68	29,064.68	58,129.36
09/01/2023	-	-	29,064.68	29,064.68	-
03/01/2024	-	-	29,064.68	29,064.68	58,129.36
09/01/2024	-	-	29,064.68	29,064.68	-
03/01/2025	1,162,587.00	5.000%	29,064.68	1,191,651.68	1,220,716.36
Total	$1,162,587.00	-	$174,388.08	$1,336,975.08	-

$5,500,000 Qualified Zone Academy Bonds ($1.1m annual pmt beg 3/1/23), Series 2012A
Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
03/01/2022	-	-	-	-	-
03/01/2023	-	-	233,750.00	233,750.00	233,750.00
09/01/2023	-	-	116,875.00	116,875.00	-
03/01/2024	-	-	116,875.00	116,875.00	233,750.00
09/01/2024	-	-	116,875.00	116,875.00	-
03/01/2025	-	-	116,875.00	116,875.00	233,750.00
09/01/2025	-	-	116,875.00	116,875.00	-
03/01/2026	-	-	116,875.00	116,875.00	233,750.00
09/01/2026	-	-	116,875.00	116,875.00	-
03/01/2027	5,500,000.00	4.250%	116,875.00	5,616,875.00	5,733,750.00
Total	$5,500,000.00	-	$1,168,750.00	$6,668,750.00	-

$3,000,000 General Obligation Refunding Bonds, Series 2013
Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
03/01/2022	-	-	-	-	-
09/01/2022	-	-	4,322.50	4,322.50	-
03/01/2023	455,000.00	1.900%	4,322.50	459,322.50	463,645.00
Total	$455,000.00	-	$8,645.00	$463,645.00	-

$4,000,000 General Obligation Bonds, Series 2015B
Debt Service Schedule*

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
03/01/2022	-	-	-	-	-
09/01/2022	-	-	10,000.00	10,000.00	-
03/01/2023	-	-	10,000.00	10,000.00	20,000.00
09/01/2023	-	-	10,000.00	10,000.00	-
03/01/2024	-	-	10,000.00	10,000.00	20,000.00
09/01/2024	-	-	10,000.00	10,000.00	-
03/01/2025	1,000,000.00	2.000%	10,000.00	1,010,000.00	1,020,000.00
Total	$1,000,000.00	-	$60,000.00	$1,060,000.00	-

*The District approved a $1,000,000 prepayment of the 3/1/2025 maturity to occur on 3/1/2023.

$5,000,000 General Obligation Refunding Bonds, Series 2016B
Debt Service Schedule*

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
03/01/2022	-	-	-	-	-
09/01/2022	-	-	10,000.00	10,000.00	-
03/01/2023	-	-	10,000.00	10,000.00	20,000.00
09/01/2023	-	-	10,000.00	10,000.00	-
03/01/2024	1,000,000.00	2.000%	10,000.00	1,010,000.00	1,020,000.00
Total	$1,000,000.00	-	$40,000.00	$1,040,000.00	-

*The District approved a $1,000,000 prepayment of the 3/1/2024 maturity to occur on 3/1/2023.

$5,000,000 General Obligation Bonds, Series 2017
Debt Service Schedule*

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
03/01/2022	-	-	-	-	-
09/01/2022	-	-	21,640.63	21,640.63	-
03/01/2023	-	-	21,640.63	21,640.63	43,281.26
09/01/2023	-	-	21,640.63	21,640.63	-
03/01/2024	-	-	21,640.63	21,640.63	43,281.26
09/01/2024	-	-	21,640.63	21,640.63	-
03/01/2025	-	-	21,640.63	21,640.63	43,281.26
09/01/2025	-	-	21,640.63	21,640.63	-
03/01/2026	-	-	21,640.63	21,640.63	43,281.26
09/01/2026	-	-	21,640.63	21,640.63	-
03/01/2027	-	-	21,640.63	21,640.63	43,281.26
09/01/2027	-	-	21,640.63	21,640.63	-
03/01/2028	-	-	21,640.63	21,640.63	43,281.26
09/01/2028	-	-	21,640.63	21,640.63	-
03/01/2029	-	-	21,640.63	21,640.63	43,281.26
09/01/2029	-	-	21,640.63	21,640.63	-
03/01/2030	-	-	21,640.63	21,640.63	43,281.26
09/01/2030	-	-	21,640.63	21,640.63	-
03/01/2031	750,000.00	2.800%	21,640.63	771,640.63	793,281.26
09/01/2031	-	-	11,140.63	11,140.63	-
03/01/2032	775,000.00	2.875%	11,140.63	786,140.63	797,281.26
Total	$1,525,000.00	-	$411,812.60	$1,936,812.60	-

*The District approved a $1,525,000 prepayment of the 3/1/2031 and 3/1/2032 maturities to occur on 3/1/2023.

$4,000,000 General Obligation Bonds, Series 2019
Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
03/01/2022	-	-	-	-	-
09/01/2022	-	-	100,000.00	100,000.00	-
03/01/2023	-	-	100,000.00	100,000.00	200,000.00
09/01/2023	-	-	100,000.00	100,000.00	-
03/01/2024	-	-	100,000.00	100,000.00	200,000.00
09/01/2024	-	-	100,000.00	100,000.00	-
03/01/2025	-	-	100,000.00	100,000.00	200,000.00
09/01/2025	-	-	100,000.00	100,000.00	-
03/01/2026	-	-	100,000.00	100,000.00	200,000.00
09/01/2026	-	-	100,000.00	100,000.00	-
03/01/2027	-	-	100,000.00	100,000.00	200,000.00
09/01/2027	-	-	100,000.00	100,000.00	-
03/01/2028	500,000.00	5.000%	100,000.00	600,000.00	700,000.00
09/01/2028	-	-	87,500.00	87,500.00	-
03/01/2029	500,000.00	5.000%	87,500.00	587,500.00	675,000.00
09/01/2029	-	-	75,000.00	75,000.00	-
03/01/2030	550,000.00	5.000%	75,000.00	625,000.00	700,000.00
09/01/2030	-	-	61,250.00	61,250.00	-
03/01/2031	575,000.00	5.000%	61,250.00	636,250.00	697,500.00
09/01/2031	-	-	46,875.00	46,875.00	-
03/01/2032	600,000.00	5.000%	46,875.00	646,875.00	693,750.00
09/01/2032	-	-	31,875.00	31,875.00	-
03/01/2033	625,000.00	5.000%	31,875.00	656,875.00	688,750.00
09/01/2033	-	-	16,250.00	16,250.00	-
03/01/2034	650,000.00	5.000%	16,250.00	666,250.00	682,500.00
Total	$4,000,000.00	-	$1,837,500.00	$5,837,500.00	-

$9,900,000 General Obligation Bonds, Series 2021
Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
03/01/2022	-	-	-	-	-
09/01/2022	-	-	198,000.00	198,000.00	-
03/01/2023	300,000.00	4.000%	198,000.00	498,000.00	696,000.00
09/01/2023	-	-	192,000.00	192,000.00	-
03/01/2024	2,500,000.00	4.000%	192,000.00	2,692,000.00	2,884,000.00
09/01/2024	-	-	142,000.00	142,000.00	-
03/01/2025	2,500,000.00	4.000%	142,000.00	2,642,000.00	2,784,000.00
09/01/2025	-	-	92,000.00	92,000.00	-
03/01/2026	875,000.00	4.000%	92,000.00	967,000.00	1,059,000.00
09/01/2026	-	-	74,500.00	74,500.00	-
03/01/2027	900,000.00	4.000%	74,500.00	974,500.00	1,049,000.00
09/01/2027	-	-	56,500.00	56,500.00	-
03/01/2028	950,000.00	4.000%	56,500.00	1,006,500.00	1,063,000.00
09/01/2028	-	-	37,500.00	37,500.00	-
03/01/2029	975,000.00	4.000%	37,500.00	1,012,500.00	1,050,000.00
09/01/2029	-	-	18,000.00	18,000.00	-
03/01/2030	900,000.00	4.000%	18,000.00	918,000.00	936,000.00
Total	$9,900,000.00	-	$1,621,000.00	$11,521,000.00	-

The following is an analysis of the overlapping debt and bonded debt ratios:

The District		
Assessed Valuation (2021-22), ("A.V.")		$631,256,257
Actual Valuation (See Calculation Below)		$2,760,524,603
General Obligation Debt Limit (15% x A.V.)		$94,688,439
Estimated District Population		32,965
Estimated District Acreage		24,418
Net Direct and Overlapping Debt		
Direct Debt:		
Series 2022 Bonds	$35,100,000	
Series 2021 Bonds	$9,900,000	
Series 2019 Bonds	$4,000,000	
Series 2017 Bonds	$1,525,000	
Series 2016B Refunding Bonds	$1,000,000	
Series 2015B Bonds	$1,000,000	
Series 2013 Refunding Bonds	$455,000	
Series 2012A QZAB	$5,500,000	
Series 2010B QZAB	$1,162,587	
Series 2010 QSCB	$1,837,413	
Series 2008 QZAB Bonds	$1,000,000	
Series 2007 QZAB Bonds	$279,400	
Subtotal of Direct Debt	$62,759,400	
Less Accumulation deposits on Series 2008, 2010, 2010B	$2,000,000	
	Total Direct Debt	$60,759,400
Estimated Overlapping Debt		$21,957,349
Estimated Underlying Debt		$0
Total Direct, Overlapping and Underlying Debt		$82,716,749
Bonded Debt Ratios		
Direct Debt to A.V		9.63%
Total Direct, Overlapping and Underlying Debt to A.V.		13.10%
Per Capita Direct Debt		$1,843.15
Per Capita Total Direct, Overlapping and Underlying Debt		$2,509.23
Per Acre Direct Debt		$2,488.30
Per Acre Total Direct, Overlapping and Underlying Debt		$3,387.53

The following table sets forth the approximate overlapping general obligation debt attributable to the District as of June 30, 2021.

Jurisdiction	Obligations Outstanding	Percent Attributable to the District	Overlapping Debt Attributable to the District
City of Kansas City (Series 2010A)	$2,590,000.00	3.12%	$80,808.00
City of Kansas City (Series 2010B)	$10,195,000.00	3.12%	$318,084.00
City of Kansas City (Series 2012A)	$96,025,000.00	3.12%	$2,995,980.00
City of Kansas City (Series 2015A)	$28,035,000.00	3.12%	$874,692.00
City of Kansas City (Series 2018A)	$76,025,000.00	3.12%	$2,371,980.00
City of Kansas City (Series 2019A)	$53,190,000.00	3.12%	$1,659,528.00
City of Kansas City (Series 2020A)	$41,585,000.00	3.12%	$1,297,452.00
City of Kansas City (Series 2021A)	$74,945,000.00	3.12%	$2,338,284.00
City of Grandview (Series 2014)	$8,190,000.00	96.34%	$7,890,246.00
City of Grandview (Series 2017)	$2,180,000.00	96.34%	$2,100,212.00
City of Lee's Summit (Series 2013A)	$15,680,000.00	0.09%	$14,112.00
City of Lee's Summit (Series 2013B)	$3,045,000.00	0.09%	$2,740.50
City of Lee's Summit (Series 2016A)	$5,100,000.00	0.09%	$4,590.00
City of Lee's Summit (Series 2017A)	$9,600,000.00	0.09%	$8,640.00
Total	$426,385,000.00		$21,957,348.50

CAPITAL FACILITIES LEASE OBLIGATIONS OF THE DISTRICT

The District currently has no capital facilities lease obligations outstanding.

GUARANTEED PERFORMANCE CONTRACTS OF THE DISTRICT

On August 13th, 2020, the District entered into a twenty-year guaranteed performance contract with Johnson Controls for an estimated amount of $12,261,411.

FINANCIAL INFORMATION CONCERNING THE DISTRICT

Accounting, Budgeting and Auditing Procedures

The District follows a cash basis system of accounting. Under this system, financial data is recorded on a cash basis with revenues being recognized only as cash is received, and expenditures recognized only when cash is disbursed. Receivables, payables and accrued expenses are not recorded. Cash transactions are recorded in the following four funds which the District is required to maintain for the accounting of all school moneys:

Incidental Fund
Debt Service Fund
Teachers' Fund
Capital Project's Fund

The fiscal year of the District begins on July 1 of each year and ends on June 30 of the following year. An annual budget of estimated receipts and disbursements for each fiscal year is prepared by the Superintendent of Schools and is presented to the Board of Education for approval. The budget lists estimated disbursements by funds and purposes and includes a statement of the rate of levy per hundred dollars of assessed valuation required to raise each amount shown on the budget as coming from District property taxes.

The financial records of the District are audited annually by a firm of independent certified public accountants. In recent years the annual audit has been performed by DSWA, Certified Public Accountants, Raymore, Missouri. A copy of the financial statements, including the auditors' opinion thereon, for the fiscal year ended June 30, 2021 is included in this Official Statement as Appendix A. A summary of significant accounting policies of the District is contained in the Notes accompanying the financial statements. A complete copy of the annual audit, including certain supplemental information in addition to the financial statements, may be obtained from the District's Superintendent of Schools.

Sources of Revenue

The District finances its operations through local property taxes, a 1% State Sales Tax, State Aid Formula Funds, federal grant programs, city sales taxes and miscellaneous sources including State Aid in Classroom Trust Fund (discussed below) and a pro rata share of interest from counties the District operates in. Certain of these sources of revenues are described hereinafter. For the 2020-21 Fiscal Year the portion of the District's revenue from various sources was budgeted as follows:

Source of Revenue	Amount of Revenue		Percent
Local	$	37,147,316.66	56.14%
County	$	974,896.06	1.47%
State	$	16,758,613.95	25.33%
Federal	$	10,968,412.58	16.58%
Other*	$	320,404.16	0.48%
TOTAL	$	66,169,643.41	100.00%

*Under the provisions of an initiative petition adopted by the voters of Missouri on November 2, 1982 (Proposition "C"), revenues generated by a 1% state sales tax are credited to a special trust fund for school districts and are deemed to be "local" revenues.

Revenues received by the District are credited to one of the funds referred to under the caption "Accounting, Budgeting and Auditing Procedures." By statute, moneys may be disbursed from these funds only for the purposes for which they are levied, collected or received.

The primary source of state revenue or "State Aid" is provided under a formula enacted under Chapter 163 of the Revised Statutes of Missouri, as amended. In its 2005 regular session, the Missouri General Assembly approved significant changes to the formula by the adoption of Senate Bill 287 ("SB 287"), which became effective July 1, 2006. The changes to State Aid distribution laws are more fully described below under "Missouri School Finance Laws."

Missouri School Finance Laws

State Aid. The amount of State Aid for school districts in Missouri has typically been calculated using a complex formula, which was intended to transition the State away from the former local tax rate based formula to one that is primarily student-needs based. The new formula was phased in over a seven-year period starting with the 2006-07 fiscal year. During the phase-in period, State Aid for each school district was based on a percentage of both the old local tax rate based formula (determined as a percentage of the 2005-06 State Aid Payments), and the new student-needs based formula. State aid was calculated using the following percentages of the old and new formulas:

Phase-In Year	Percentage of 2005-06 State Aid Payment	Percentage of SB 287 Formula
2006-07	85%	15%
2007-08	70%	30%
2008-09	56%	44%
2009-10	42%	58%
2010-11	28%	72%
2011-12	14%	86%
2012-13	0%	100%

Since the 2014-15 fiscal year all state aid payments are fully based upon the new formula.

Property Tax Levy Requirements. Beginning with the 2006-07 fiscal year, the sum of a district's local property tax levies in its Incidental and Teachers' Funds must be at least $2.75 per $100 assessed valuation in order for the district to receive increases in State Aid above the level of State Aid it received in the 2005-06 fiscal year. Levy reductions required as a result of a "Hancock rollback" (See **"**FINANCIAL INFORMATION CONCERNING THE DISTRICT – Property Taxes – Tax Limitations Provisions**"** below) will not affect a district's eligibility for State Aid increases.

The Formula. A district's State Aid is determined by first multiplying the district's weighted average daily attendance ("ADA") by the state adequacy target (discussed below). This figure may be adjusted upward by a "dollar value modifier," which is an index of the relative purchasing power of a dollar, calculated as one plus 15% of the difference of the regional wage ratio minus one. The product of the weighted ADA multiplied by the state adequacy target is then reduced by a district's "local effort" (discussed below) to calculate a district's final State Aid amount.

Weighted ADA. Weighted ADA is based upon regular term ADA plus summer school ADA, with additional weight assigned in certain circumstances for students who qualify for free and reduced lunch, receive special education services, or possess limited English language proficiency. Students receive additional weighted treatment if, categorically, they exceed certain thresholds (based on the percentage of students in each of the categories in "Performance Districts," as defined below). Currently, additional weight is assigned to students above the following thresholds: above 26.6% for students who qualify for free or reduced lunch, above 14.9% for students receiving special education services, and above 1.1% for students possessing limited English language proficiency. The District's State Aid revenues would be adversely affected by decreases in its weighted ADA resulting from decreased enrollment generally and, specifically, decreased enrollment of students eligible for free and reduced lunch, special education students, or students with limited English language proficiency.

State Adequacy Target. The new State Aid formula requires DESE to calculate a "state adequacy target," which is intended to be the minimum amount of funds a school district needs in order to educate each student. DESE's calculation of the state adequacy target will be based upon amounts spent, excluding federal and state transportation revenues, by certain high performing districts (known as "Performance Districts"). Every two years, using the most current list of Performance Districts, DESE will recalculate the state adequacy target. The recalculation can never result in a decrease from the previous state adequacy target amount. DESE has established the state adequacy target for the 2019-20 fiscal year at $6,375.

Local Effort. For the 2006-07 fiscal year, the "local effort" figure utilized in a district's State Aid calculation is the amount of locally generated revenue that the district would have received in the 2004-05 fiscal year if its operating levy was set at $3.43. The $3.43 amount is called the "performance levy." After the 2006-07 fiscal year, a district's "local effort" amount will be frozen at the 2006-07 amount, except for adjustments due to increased locally collected fines or decreased assessed valuation in the district. Growth in assessed valuation and operating levy increases will result in additional local revenue to the district, without affecting State Aid payments.

Categorical-Source Add-Ons. In addition to State Aid distributed pursuant to the formula as described above, the formula provides for the distribution of certain categorical sources of State Aid to school districts. These include (1) 75% of allowable transportation costs, (2) the career ladder entitlement, (3) the vocational education entitlement, and (4) educational and screening program entitlements.

Classroom Trust Fund (Gaming Revenue) Distribution. A portion of the state aid received under the formula will be in the form of a distribution from the "Classroom Trust Fund" in the state treasury containing a portion of the State's gaming revenues. Starting with the 2006-07 fiscal year, this money will be distributed to school districts on the basis of average daily attendance (versus weighted ADA, which applies to the basic formula distribution). The funds deposited into the Classroom Trust Fund are not earmarked for a particular fund or expense and shall be spent at the discretion of the local school district. For Fiscal Year 2020-21, the District received a total of $1,533,107.85 in Classroom Trust Funds.

Mandatory Deposit and Expenditures of Certain Amounts in the Teachers' Fund. The following state and local revenues must be deposited in the Teachers' Fund: (1) 75% of basic formula State Aid, excluding State Aid distributed from the Classroom Trust Fund (gambling revenues); (2) 75% of one-half of the district's local share of Proposition C revenues; (3) 100% of the career ladder state matching payments; and (4) 100% of local revenue from fines and escheats based on violations or abandoned property within the districts' boundaries.

In addition to these mandatory deposits, commencing with the 2006-07 fiscal year, school districts are also required to spend for certificated staff compensation and tuition expenditures each year the amounts described in clauses (1) and (2) of the preceding paragraph. Beginning in the 2007-08 fiscal year, school districts are further required to spend for certificated staff compensation and tuition expenditures each year, per the second preceding year's weighted ADA, as much as was spent in the previous year from local and county tax revenues deposited in the Teachers' Fund, plus the amount of any transfers from the Incidental Fund to the Teachers' Fund that are calculated to be local and county tax sources. This amount is to be determined by dividing local and county tax sources in the Incidental Fund by total revenue in the Incidental Fund.

Failure to satisfy the deposit and expenditure requirements applicable to the Teachers' Fund will result in a deduction of the amount of the expenditure shortfall from a district's basic formula State Aid for the following year, unless the district receives an exemption from the State Board of Education.

The Formula also provides that certificated staff compensation now includes the costs of public school retirement and Medicare for those staff members. Commencing with the 2006-07 fiscal year, those costs will, therefore, be paid from the Teachers' Fund, rather than the Incidental Fund.

A school board may transfer any portion of the unrestricted balance remaining in the Incidental Fund to the Teachers' Fund. Effective June 30, 2007 any district that uses a transfer from the Incidental Fund to pay for more than 25% of the annual certificated compensation obligation of the district, and has an Incidental Fund balance on June 30 in any year in excess of 50% of the combined Incidental and Teachers' Fund expenditures for the fiscal year just ended, will be required to transfer the excess from the Incidental Fund to the Teachers' Fund.

Limited Sources of Funds for Capital Expenditures. School districts may only pay for capital outlays from the Capital Projects Fund. Sources of revenues in the Capital Projects Fund are limited to: (i) proceeds of general obligation bonds (which are repaid from a Debt Service Fund levy); (ii) revenue from the school district's local property tax levy for the Capital Projects Fund; (iii) certain permitted transfers from the Teachers and Incidental Funds; and (iv) funds distributed to school districts from the Classroom Trust Fund.

Capital Projects Fund Levy. Prior to setting tax rates for the Teachers' and Incidental Funds, each school district must annually set the tax rate for the Capital Projects Fund as necessary to meet the expenditures of the Capital Projects Fund for capital outlays, except that the tax rate set for the Capital Projects Fund may not be in an amount that would result in the reduction of the equalized combined tax rates for the Teachers and Incidental Funds to an amount below $2.75.

Transfers from Incidental Fund to Capital Projects Fund. In addition to money generated from the Capital Projects Fund levy, each school district may transfer money from the Incidental Fund to the Capital Projects Fund under the following limited circumstances:

(1) The amount to be expended for transportation equipment that is considered an allowable cost under the state board of education rules for transportation reimbursements during the current year;

(2) The amount necessary to repay costs of one or more guaranteed energy savings performance contracts to renovate buildings in the school district, provided that the contract specified that no payment or total of payments shall be required from the school district until at least an equal total amount of energy and energy-related operating savings and payments from the vendor pursuant to the contract have been realized; and

(3) To satisfy current year capital project expenditures, an amount not to exceed the greater of:

(a) $162,326; or

(b) Seven percent (7.00%) of the state adequacy target ($6,375 in fiscal year 2020-21) times the district's weighted ADA.

(4) For Fiscal Year 2020-21 the District's seven percent (7.00%) transfer based upon the district's weighted ADA of 4,429.9851 students was calculated to be $1,976,881 ($6,375 x 4,429.9851 x .07 = $1,976,881).

Transfers from Incidental Fund to Debt Service Fund and/or Capital Projects Fund. If a school district is not using the seven percent (7.00%) or the $162,326 transfer (as discussed above) and is not making payments on lease purchases pursuant to Section 177.088, Revised Statutes of Missouri, then the school district may transfer from the Incidental Fund to the Debt Service and/or Capital Projects Fund the greater of:

(1) The State Aid received in fiscal year 2005-06 as a result of no more than eighteen (18) cents of the sum of the debt service and capital projects levy used in the foundation formula and placed in the Capital Projects or Debt Service Funds; or

(2) Five percent (5.00%) of the state adequacy target ($6,375 in 2020-21) times the district's weighted ADA.

Tax Rates

Debt Service Levy. The District's debt service levy for Fiscal Year 2021-22 is $1.050 per $100 of assessed valuation. Once indebtedness has been approved by the requisite proportion of the voters voting therefor and bonds are issued, the District is required under Article VI, Section 26 (f) of the Missouri Constitution to levy an annual tax on all taxable tangible property therein sufficient to pay the interest and principal of the indebtedness as they fall due and to retire the same within 20 years from the date of issue. The Board of Education may set the tax rate for debt service, without limitation as to rate or amount, at the level required to make such payments.

Operating Levy. The 2021-22 operating levy of the District has been established. The operating levy does not require annual voter approval, but the Board of Education cannot raise the rate above that approved in the last election.

Under Article X, Section 11(c) of the Missouri Constitution, as currently in effect, a simple majority of the voters of a school district may approve an operating tax levy of up to $6.00 per each one hundred dollars of assessed valuation. The approval of a two-thirds majority of the district's voters is required to set the operating levy above $6.00.

Tax Limitation Provisions. An amendment to the Missouri Constitution commonly known as the Hancock Amendment approved in 1980 places limitations on total state revenues and the levying or increasing of taxes without voter approval. The Missouri Supreme Court has interpreted the definition of "total state revenues" to exclude voter-approved tax increases such as the 1% state sales tax for education under Proposition C. The Hancock Amendment also includes provisions for rolling back tax rates. If the assessed valuation of property, excluding the value of new construction and improvements, increases by a larger percentage than 5% or the increase in the general price level from the previous year (whichever is lower), the maximum authorized current levy applied thereto in each political subdivision must be reduced to yield the same gross revenue from existing property, adjusted for such changes, as could have been collected at the existing authorized levy on the prior assessed value. School districts that are required to reduce their operating levies below $2.75 per $100 assessed valuation because of the Hancock Amendment will not suffer a reduction in State aid for failure to maintain a $2.75 operating levy. The limitation on local governmental units does not apply to taxes imposed for the payment of principal and interest on general obligation bonds.

PROPERTY TAXES

Current Assessed Valuation: The following table shows the total assessed valuation and the estimated actual valuation by category, of all taxable tangible property situated in the District according to the assessment of January 1, 2021, subject to final adjustment and equalization:

	Assessed Valuation	Assessment Rate	Estimated Actual Total Valuation
Real Estate			
Residential	$ 373,344,381.00	19%	$ 1,964,970,426.32
Agricultural	$ 957,365.00	12%	$ 7,978,041.67
Commercial	$ 133,700,818.00	32%	$ 417,815,056.25
Total Real Estate	$ 508,002,564.00		$ 2,390,763,524.23
Personal Property	$ 123,253,693.00	33-1/3%	$ 369,761,079.00
Total	$ 631,256,257.00		$ 2,760,524,603.23

History of Assessed Valuation: The total assessed valuation of all taxable tangible property situated in the District, according to the assessments of January 1 in each of the following school years, has been as follows:

Calendar Year	Real Estate	Personal Property	Total Assessed Valuation	% Change
2021	$ 508,002,564.00	$ 123,253,693.00	$ 631,256,257.00	12.44%
2020	$ 458,709,060.00	$ 102,720,489.00	$ 561,429,549.00	-2.96%
2019	$ 477,514,666.00	$ 101,014,043.00	$ 578,528,709.00	22.23%
2018	$ 374,417,414.00	$ 98,883,444.00	$ 473,300,858.00	2.11%
2017	$ 366,291,001.00	$ 97,223,436.00	$ 463,514,437.00	-

Locally assessed railroad and utility property is included above as either real or personal property. Merchant's and manufacturer's equipment is included above as personal property.

Assessment Procedure: Property within the District is assessed by the County Assessor. Prior to 1985, Missouri statutes required that all property be assessed at 33-1/3% of true value. In practice, however, assessment ratios varied from county to county and within counties with respect to similar kinds of property.

In 1982, the Missouri voters authorized the General Assembly to provide different assessment ratios for three subclasses of property -- residential, agricultural and commercial. Accordingly, the General Assembly in 1985 established the following assessment ratios for these three subclasses, respectively -- 19%, 12%, and 32%. The assessment ratio for personal property remains at 33-1/3%. The purpose of establishing these assessment ratios was to preserve the relative assessment ratio these subclasses had to each other prior to statewide reassessment, thereby resulting in little or no change in assessed valuations in counties and other taxing districts following reassessment.

Tax Collection Procedures

Prior to the beginning of each fiscal year, the Board of Education of the District prepares an estimate of the amount of money for each fund to be raised by taxation for the ensuing fiscal year and the tax rates for each fund required to raise such amounts. Such estimates are based on the annual budget for the coming year and the assessed valuation figures provided by the County Clerk. The Board of Education certifies the estimated tax rate to the County Clerk on or before August 15 and must certify a final tax rate by October 1.

Property taxes are collected for the District by the County, for which the County receives a collection fee of 2.5% of the gross tax collections made.

The County Collector is required to make disbursements of collected taxes to the Treasurer of the District each month; however, because of tax collection procedures, the District receives the bulk of its moneys from local property taxes in the months of December, January, and February.

The table below shows the District's tax levies (per $100 of assessed valuation) for each of the following years:

Fiscal Year Ended June 30	Incidental Fund	Teachers Fund	Debt Service Fund	Capital Projects Fund	Total
2022	$4.9057	$0.0000	$1.0500	$0.0000	$5.9557
2021	$4.3057	$0.0000	$1.0500	$0.0000	$5.3557
2020	$4.0930	$0.0000	$1.0500	$0.0000	$5.1430
2019	$4.8255	$0.0000	$0.8000	$0.0000	$5.6255
2018	$4.8094	$0.0000	$0.8000	$0.0000	$5.6094

Tax Collection Record

The following table sets forth tax collection information for the District for each of the following fiscal years:

Fiscal Year Ended June 30	Total Levy per $100 AV	Taxes Levied	Current & Delinquent Collections	Total % Collected
2021	$5.3557	$30,068,482	$29,060,371	96.65%
2020	$5.1430	$29,753,732	$28,321,110	95.19%
2019	$5.6255	$26,625,540	$26,163,893	98.27%
2018	$5.6094	$26,000,379	$25,692,785	98.82%
2017	$5.8047	$25,153,170	$25,471,035	101.26%

LEGAL PROCEEDINGS

Certain legal matters relating to the authorization, issuance, validity and tax exemption of the Bonds will be passed upon by Lathrop GPM, Clayton, Missouri, Bond Counsel.

Bond Counsel expresses no opinion as to the accuracy or sufficiency of any information or statements contained in this Official Statement or Appendix A hereto, or of any other statements, material or financial information used in the sale or offering for sale of the Bonds.

TAX MATTERS

The following is a summary of the material federal and State of Missouri income tax consequences of holding the Bonds. This summary is based upon laws, regulations, rulings and judicial decisions now in effect, all of which are subject to change (possibly on a retroactive basis). This summary does not (1) discuss all aspects of federal income taxation that may be relevant to investors in light of their personal investment circumstances; (2) describe the tax consequences to certain types of owners subject to special treatment under the federal income tax laws; (3) except for the income tax laws of the State of Missouri, discuss the consequences to an owner under any state, local or foreign tax laws; or (4) deal with the tax treatment of persons who purchase the Bonds in the secondary market.

Prospective investors are advised to consult their own tax advisors regarding federal, state, local and other tax considerations of holding and disposing of the Bonds.

Federal Income Tax Consequences of Owning Bonds

The Internal Revenue Code of 1986, as amended (the "Code"), imposes certain requirements that must be met subsequent to the issuance and delivery of the Bonds for interest thereon to be and remain excluded from gross income for federal income tax purposes. Noncompliance with such requirements would cause interest on the Bonds to be included in gross income for federal income tax purposes retroactive to the date of issue of the Bonds. The District has covenanted to comply with the applicable requirements of the Code in order to maintain the exclusion of interest on the Bonds from gross income for federal income tax purposes pursuant to Section 103 of the Code. Bond Counsel assumes compliance with these requirements. In addition, the District has made certain representations and certifications in regards to the Bonds. Bond Counsel will not independently verify the accuracy of those representations and certifications.

In the opinion of Bond Counsel, under existing law and assuming compliance with the aforementioned covenants, and the accuracy of the aforementioned representations and certifications of the District, the interest on the Bonds is excludable from gross income for federal income tax purposes under Section 103 of the Code. The interest on the Bonds is not a specific preference item for purposes of the federal alternative minimum tax. Bond Counsel expresses no opinion regarding any other federal tax consequences arising with respect to the ownership or disposition of, or the accrual or receipt of interest on, the Bonds.

State Taxes

Bond Counsel is also of the opinion that, under existing law, and assuming that interest on the Bonds is excluded from gross income for federal income tax purposes, interest on the Bonds is excluded from Missouri taxable income for purposes of the personal income tax and corporate income tax imposed by the State of Missouri under Chapter 143 of the Revised Statutes of Missouri. Bond Counsel expresses no opinion as to whether the interest on the Bonds is exempt from the taxes imposed by the State of Missouri on financial institutions under Chapter 148 of the Revised Statutes of Missouri, as amended.

Original Issue Premium

The Bonds to be sold in the initial offering at a price greater than the principal amount thereof (hereinafter referred to as the "OIP Bonds") are offered at a price in excess of the principal amount thereof resulting in a yield less than the interest rate for each such maturity as shown on the cover page hereof. Under the Code, the difference between the principal amount of an OIP Bond and the cost basis of such OIP Bond to an owner thereof is "bond premium." Under the Code, bond premium is amortized over the term of an OIP Bond for federal income tax purposes. An owner of an OIP Bond is required to decrease its basis in such OIP Bond by the amount of the amortizable bond premium attributable to each taxable year (or portion thereof) it owns the OIP Bond. The amount of the amortizable bond premium attributable to each taxable year is determined on an actuarial basis at a constant interest rate determined with respect to the yield on an OIP Bond compounded on each interest payment date. The amortizable bond premium attributable to a tax year is not deductible for federal income tax purposes. Owners of OIP Bonds (including purchasers of OIP Bonds in the secondary market) should consult their own tax advisors with respect to the precise determination for federal income tax purposes of the treatment of bond premium upon sale, redemption, or other disposition of such OIP Bonds and with respect to the state and local consequences of owning and disposing of such OIP Bonds.

Other Federal Tax Matters

Ownership of the Bonds may result in other federal tax consequences to certain taxpayers, including, without limitation, certain S corporations, foreign corporations with branches in the United States, property and casualty insurance companies, individuals receiving Social Security or Railroad Retirement benefits, individuals seeking to claim the earned income credit and taxpayers (including banks, thrift institutions, and other financial institutions) who may be deemed to have incurred or continued indebtedness to purchase or to carry the Bonds.

Interest paid on tax-exempt obligations such as the Bonds is subject to information reporting to the Internal Revenue Service (the “IRS”) in a manner similar to interest paid on taxable obligations. In addition, the interest on the Bonds may be subject to backup withholding if such interest is paid to a registered owner that (a) fails to provide certain identifying information (such as the registered owner’s taxpayer identification number) in the manner required by the IRS, or (b) has been identified by the IRS as being subject to backup withholding.

Bond Counsel is not rendering any opinion as to any federal tax matters other than those described under the caption “Tax Matters.” Prospective investors, particularly those who may be subject to special rules described above, are advised to consult their own tax advisors regarding the federal tax consequences of owning and disposing of the Bonds, as well as any tax consequences arising under the laws of any state or other taxing jurisdiction.

Changes in Federal Tax Law and Post Issuance Events

From time to time proposals are introduced in Congress that, if enacted into law, could have an adverse impact on the potential benefits of the exclusion from gross income for federal income tax purposes of interest on the Bonds, and thus on the economic value of the Bonds. This could result from reductions in federal income tax rates, changes in the structure of the federal income tax rates, changes in the structure of the federal income tax or its replacement with another type of tax, repeal of the exclusion of the interest on the Bonds from gross income for such purposes, or otherwise. It is not possible to predict whether any legislation having an adverse impact on the tax treatment of owners of the Bonds may be proposed or enacted.

Bond Counsel has not undertaken to advise in the future whether any events after the date of issuance and delivery of the Bonds may affect the tax status of interest on the Bonds. Bond Counsel expresses no opinion as to any federal, state or local tax law consequences with respect to the Bonds, or the interest thereon, if any action is taken with respect to the Bonds or the proceeds thereof upon the advice or approval of other counsel.

THE FOREGOING DISCUSSION IN **“TAX MATTERS”** WAS NOT INTENDED OR WRITTEN BY BOND COUNSEL TO BE USED, AND IT CANNOT BE USED, FOR THE PURPOSE OF AVOIDING PENALTIES THAT MAY BE IMPOSED ON AN OWNER OF THE BONDS. THE FOREGOING DISCUSSION IN “TAX MATTERS” WAS WRITTEN TO SUPPORT THE PROMOTION OR MARKETING OF THE BONDS. EACH PROSPECTIVE PURCHASER OF THE BONDS SHOULD SEEK ADVICE BASED ON

THE PROSPECTIVE PURCHASER'S PARTICULAR CIRCUMSTANCES FROM AN INDEPENDENT TAX ADVISOR.

RATING

The rating assigned by S&P Global Ratings Service is set forth on the Cover Page hereof under the caption "THE BONDS" herein. Such rating reflects only the views of the Rating Agency at the time the rating is given, and the District and the Underwriter make no representation as to the appropriateness of the rating. An explanation of the significance of the rating may be obtained only from the Rating Agency. There is no assurance that the rating will continue for any given period of time or that it will not be revised downward, suspended or withdrawn entirely by the Rating Agency, if in its judgment, circumstances so warrant. Any such downward revision, suspension or withdrawal may have an adverse effect on the market price of the Bonds.

LITIGATION

There is not now pending, or to the best knowledge of the District, threatened, any litigation seeking to restrain or enjoin or in any way limit the approval of the issuance and delivery of this Official Statement or the Bonds or the proceedings or authority under which they are to be issued.

UNDERWRITING

______________________ (the "Underwriter") has agreed to purchase the Bonds at a price equal to ________% of the principal amount of the Bonds (i.e. $_____________). The District will receive the reoffering premium in the amount of $____________ for a total purchase price of $___________. The Underwriter is purchasing the Bonds for resale in the normal course of the Underwriter's business activities. The Underwriter reserves the right to offer any of the Bonds to one or more purchasers on such terms and conditions and at such price or prices as the Underwriter, in its discretion, shall determine.

CONTINUING DISCLOSURE

For purposes of this Section, the following terms have the following meanings:

"Beneficial Owner" means any registered owner of the Bonds and any other person who, directly or indirectly, has investment power with respect to any of the Bonds.

"MSRB" means the Municipal Securities Rulemaking Board through its Electronic Municipal Marketing Access ("EMMA") system. This system can be accessed through its website, www.emma.msrb.org.

"Rule 15c2-12' means Rule 15c2-12 adopted by the Securities and Exchange Commission under Securities Exchange Act of 1934, as the same may be amended from time to time.

Within 180 days after the close of each fiscal year beginning with the fiscal year ending June 30, 2022, the District will furnish to the MSRB (i) a copy of the financial statements of the District prepared in accordance with a system of accounting conforming to the cash basis and budget laws of the State of Missouri (which is a comprehensive basis of accounting other than generally accepted accounting principles) and audited by its independent auditors (or if not available as of the date of the request, the unaudited financial statements of the District with the audited financial statements to follow as soon as practicable after they become available), and (ii) operating data and financial data of the District, updated for the fiscal year then ended, in substantially the scope and form contained in the Official Statement, dated _________________, related to the bonds in the tables or portions of the Official Statement labeled as follows:

"The District"

"General Obligation Indebtedness of the District"

"Capital Facilities Lease Obligations of the District"

"Financial Information Concerning the District"

"Property Taxes"

Any financial information described in the above paragraph may be incorporated by cross reference to other documents, including official statements of debt issues of the District that have been filed with the MSRB or the Securities and Exchange Commission, and in the case of a final official statement, that is available from the MSRB. The District shall identify clearly each document provided by cross reference and the source from which it is available.

The District shall give, or cause to be given to the MSRB, via EMMA within ten (10) Business Days after the occurrence, notice of the occurrence of any of the following events with respect to the Bonds, if material ("Material Events"):

1. principal or interest payment delinquencies;
2. non-payment related defaults, if material;
3. unscheduled draws on debt service reserves reflecting financial difficulties;
4. unscheduled draws on credit enhancements reflecting financial difficulties;
5. substitution of credit or liquidity providers, or their failure to perform;

6. adverse tax opinions, the issuance by the Internal Revenue Service of proposed or final determinations of taxability, Notices of Proposed Issues (IRS Form 5701-TEB) or other material notices or determinations with respect to the tax status of the Bonds, or other material events affecting the tax status of the Bonds;
7. modifications to rights of holders of the Bonds, if material;
8. bond calls, if material, and tender offers;
9. defeasances;
10. release, substitution or sale of property securing repayment of the Bonds, if material;
11. rating changes;
12. bankruptcy, insolvency, receivership or similar event of the obligated person;
13. the consummation of a merger, consolidation, or acquisition involving an obligated person or the sale of all or substantially all of the assets of the obligated person, other than in the ordinary course of business, the entry into a definitive agreement to undertake such an action or the termination of a definitive agreement relating to any such action, other than pursuant to its terms, if material; or
14. the appointment of a successor or additional trustee or the change of the name of a trustee, if material;
15. incurrence of a Financial Obligation of the District, if material, or agreement to covenants, events of default, remedies, priority rights, or other similar terms of a Financial Obligation of the District, any of which affect security holders, if material; and
16. default, event of acceleration, termination event, modification of terms, or other similar events under the terms of a Financial Obligation of the District, any of which reflect financial difficulties.

"Financial Obligation" means a (a) debt obligation; (b) derivative instrument entered into in connection with, or pledged as security or a source of payment for, an existing or planned debt obligation; or (c) guarantee of (a) or (b) in this definition; provided however, the term Financial Obligation shall not include municipal securities as to which a final official statement has been provided to the MSRB consistent with the Rule.

Notwithstanding the foregoing, notice of events described in (8) and (9) above need not be given any earlier than the notice (if any) of the underlying event is given to Owners as provided in the Resolution.

In a timely manner, the District shall furnish to the MSRB notice of failure of the District to provide required annual financial information on or before the date specified above.

The District's obligation to provide the information described above shall terminate upon the payment in full of the bonds either at maturity or upon redemption prior to maturity.

The District may, from time to time, appoint or engage a Dissemination Agent to assist it in carrying out its obligations under the Continuing Disclosure Agreement, and may discharge any such Agent, with or without appointing a successor Dissemination Agent. The Dissemination Agent may resign as dissemination agent hereunder at any time upon 30 days prior written notice to the District. The Dissemination Agent shall not be responsible in any manner for the content of any notice or report (including without limitation the Annual Report) prepared by the District pursuant to the Continuing Disclosure Agreement.

The District may, from time to time, appoint or designate one or more agents (each, a "designated agent") to submit Annual Reports, Material Event notices, and other notices or reports with the MSRB. The District may revoke this designation at any time upon written notice to the designated agent, and may designate one or more additional designated agents for the purposes of this provision from time to time by written designation to the newly appointed designated agent.

Nothing in the Continuing Disclosure Agreement shall be deemed to prevent the District from disseminating any other information, using the means of dissemination set forth in the Continuing Disclosure Agreement or any other means of communication, or including any other information in any Annual Report or notice of occurrence of a Material Event, in addition to that which is required by the Continuing Disclosure Agreement. If the District chooses to include any information in any Annual Report or notice of occurrence of a Material Event, in addition to that which is specifically required by the Continuing Disclosure Agreement, it shall not be required to update such information or include it in any future Annual Report or notice of occurrence of a Material Event.

These covenants have been made in order to assist the Underwriter in complying with Rule 15c2-12 promulgated by the Securities and Exchange Commission.

The District is in compliance with all continuing disclosure obligations made by it in accordance with SEC Rule 15c2-12 in the last five years.

MISCELLANEOUS

Any statements made in this Official Statement involving matters of opinion or estimates, whether or not so expressly stated, are set forth as such and not as representations of fact, and no representation is made that any of the estimates will be realized.

The form of this Official Statement, and its distribution and use by the Underwriter, have been approved by the District; however, the District has not made any warranty or representation regarding either the accuracy or sufficiency of any material contained herein except that contained herein under the heading "The District." The Underwriter is responsible for offering and selling the Bonds in a manner including, without limitation, the use of this Official Statement, which complies with applicable federal and state laws, rules and regulations.

This Official Statement has been prepared only in connection with the initial offering and sale of the Bonds and may not be reproduced or used in whole or in part for any other purpose.

APPENDIX A

FINANCIAL STATEMENTS OF THE
CONSOLIDATED SCHOOL DISTRICT NO. 4 OF JACKSON COUNTY, MISSOURI
FOR THE FISCAL YEAR ENDING JUNE 30, 2021

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